

IBIS Media VCT 1 plc  
30 November 2007

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CANADA, JAPAN OR AUSTRALIA

Additional investment in Heritage House Media Ltd

We are pleased to announce that IBIS Media VCT 1 plc (IBIS) has completed its seventh investment - a follow on investment of £175,000 in Heritage House Media Ltd (HHML, or the Company). IBIS's investment has been made as part of a £775,000 total fundraising provided by the Company's three existing VCT investors (including IBIS).

Investment Rationale

The financing round has been provided to enable Heritage House to complete the acquisition of the assets and business of Jarrold Publishing, from Pitkin Publishing, a subsidiary of NPI Media.

Jarrold Publishing produces guides to more than 250 of the UK's foremost visitor attractions, including Sandringham, Blenheim Palace and St Paul's Cathedral, in addition to more recently established attractions such as Bristol Zoo and Blair Drummond Safari Park.

In conjunction with Heritage House's already established position in the market, the acquisition of Jarrold Publishing will create a leading position in the UK contract publishing industry for guidebooks and souvenirs.

About IBIS Media VCT 1 plc (IBIS)

IBIS is a venture capital fund focusing on making investments at the smaller end of the UK media sector.

The fund has been structured as a Venture Capital Trust in order to enable investors to take advantage of the significant tax benefits available to VCTs, and investors in VCTs.

IBIS Capital Ltd,  
30 November 2007

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