

**IBIS Media VCT 1 plc**

**27 May 2008**

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**Additional investment in Heritage House Media Ltd (“Heritage House”)**

We are pleased to announce that IBIS Media VCT 1 plc (IBIS) has completed its ninth investment - a follow-on investment of £179,473 in Heritage House (the “Company”). IBIS’s investment has been made as part of a £650,000 total fundraising provided by the Company’s management team and its three existing VCT investors (including IBIS).

**Investment Rationale**

The financing round has been provided to enable Heritage House to expand its operations. Visit Britain has awarded Heritage House a seven year contract to publish its consumer-facing titles.

Kelvin Ladbrook, group director of Heritage House said: “Since formation of the new Heritage House group in September last year we have made great strides to become the UK’s foremost professional publisher for the stately homes and tourism attractions market. Our acquisition of Hudson’s Historic Houses and Gardens placed us firmly in the consumer market and the alliance with Visit Britain will enable us to grow from the combined strengths of these two great brands.”

**About IBIS Media VCT 1 plc (IBIS)**

IBIS is a venture capital trust (VCT) that focuses on making investments at the smaller end of the UK media sector.

IBIS was launched in 2006 and has now completed 9 investments in 6 different media companies.

IBIS Capital Ltd

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