

IBIS Media VCT 1 plc ("IBIS")
17 December 2007

INVESTMENT

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Additional investment in Riva Digital Media Ltd

We are pleased to announce that IBIS Media VCT 1 plc (IBIS) has completed its eighth investment - a follow on investment of £45,015 in Riva Digital Media Ltd (Riva, or the 'Company'). IBIS's investment has been made as part of a £500,000 total fundraising provided by a combination of previous and new shareholders.

The £500,000 equity fundraising has been completed at a price per share representing an uplift of approximately 35% to the price per share of the previous fundraising round, in which IBIS invested £300,000.

Investment Rationale:

The financing round has been provided to support the Company's development of its Epac product.

Since IBIS's original investment, Riva has signed new contracts with a number of client partners, and revenues are expected to show significant progress during 2008.

About IBIS Media VCT 1 plc (IBIS):

IBIS is a venture capital fund focusing on making investments at the smaller end of the UK media sector.

The fund has been structured as a Venture Capital Trust in order to enable investors to take advantage of the significant tax benefits available to VCTs, and investors in VCTs.

IBIS Capital Ltd,
17 December 2007

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